

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WANG ON GROUP LIMITED

(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01222)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 30 MARCH 2009 IN RELATION TO
(1) PROPOSED CAPITAL REORGANISATION; AND
(2) PROPOSED OPEN OFFER AND BONUS ISSUE**

The Board is pleased to announce that the special resolution to approve the Capital Reorganisation and the ordinary resolutions to approve the Open Offer and the Bonus Issue were duly passed by the Shareholders and the Independent Shareholders (as the case may be) at the SGM held on 30 March 2009 by way of poll.

As all the conditions of the Capital Reorganisation have been fulfilled, the Capital Reorganisation will become effective at 9:30 a.m. on Tuesday, 31 March 2009.

Subject to, among other things, the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that the Prospectus Documents will be despatched to the Qualifying Shareholders on Thursday, 9 April 2009 and the Prospectus will be despatched to the Excluded Shareholder(s) (if any), for information only, on Thursday, 9 April 2009.

Reference is made to the announcement of the Company dated 13 February 2009 and the circular of the Company dated 3 March 2009 (the “**Circular**”) in relation to, among other things, the Capital Reorganisation, the Open Offer and the Bonus Issue. Capitalised terms used in this announcement shall have the same meaning as defined in the Circular unless otherwise stated.

RESULTS OF THE SGM

The Board is pleased to announce that the special resolution to approve the Capital Reorganisation and the ordinary resolutions to approve the Open Offer and the Bonus Issue were duly passed by the Shareholders and the Independent Shareholders (as the case may be) at the SGM held on 30 March 2009 by way of poll.

* *For identification purpose only*

As stated in the Circular, the resolutions numbered 2 and 3 as set forth in the notice of the SGM dated 3 March 2009 (the “**Notice**”) to approve the Open Offer and the Bonus Issue, respectively, are subject to approval by the Independent Shareholders by way of poll at the SGM and Mr. Tang, Accord Power and any of their respective associates have to abstain from voting on the resolutions numbered 2 and 3 as set forth in the Notice at the SGM.

As at the date of the SGM, the total number of Shares in issue is 9,440,513,640, of which in aggregate 1,005,658,060 Shares (representing approximately 10.65% of the total issued share capital of the Company) are held by Mr. Tang, Accord Power and their respective associates.

Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against (i) the resolution numbered 1 in relation to the Capital Reorganisation as set forth in the Notice at the SGM was 9,440,513,640 Shares (representing 100% of the total issued share capital of the Company); and (ii) the resolutions numbered 2 and 3 in relation to the Open Offer and the Bonus Issue as set forth in the Notice, respectively, at the SGM was 8,434,855,580 Shares (representing approximately 89.35% of the total issued share capital of the Company). No Shareholders were entitled to attend and vote only against the resolutions numbered 1 to 3 as set forth in the Notice at the SGM. The Board confirmed that Mr. Tang, Accord Power and their respective associates had abstained from voting on the resolutions numbered 2 and 3 in respect of the Open Offer and the Bonus Issue as set forth in the Notice, respectively.

The poll results in respect of the resolutions numbered 1 to 3 approving the Capital Reorganisation, the Open Offer and the Bonus Issue as set forth in the Notice passed by the Shareholders and the Independent Shareholders (as the case may be) at the SGM are as follows:

	Number of the Shares (Approximate %)	
	For	Against
Special Resolution		
(1) To approve the Capital Reorganisation	2,009,760,520 (99.15%)	17,279,540 (0.85%)
Ordinary Resolutions		
(2) To approve the Open Offer	1,004,102,460 (98.31%)	17,279,540 (1.69%)
(3) To approve the Bonus Issue	1,004,102,460 (98.31%)	17,279,540 (1.69%)

Tricor Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the SGM.

CAPITAL REORGANISATION

As all the conditions of the Capital Reorganisation have been fulfilled, the Capital Reorganisation will become effective at 9:30 a.m. on Tuesday, 31 March 2009.

DESPATCH OF THE PROSPECTUS DOCUMENTS

Subject to, among other things, the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that the Prospectus Documents will be despatched to the Qualifying Shareholders on Thursday, 9 April 2009 and the Prospectus will be despatched to the Excluded Shareholder(s) (if any), for information only, on Thursday, 9 April 2009.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 30 March 2009

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

* *For identification purpose only*