

WANG ON GROUP LIMITED

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## **WANG ON GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **MAJOR TRANSACTION**

## **DISPOSAL OF 75.79% INDIRECT SHAREHOLDING IN WAI YUEN TONG MEDICINE COMPANY LIMITED**

### **RESULT OF SPECIAL GENERAL MEETING**

At the special general meeting of the Company held on 3rd July, 2002, the resolution relating to, among others, the disposal by the Company of its entire issued share capital of Reliance City Investments Limited to Dailywin was duly passed.

Reference is made to the announcement jointly made by Wang On Group Limited (the “Company”), Dailywin Group Limited (“Dailywin”) and Town Health International Holdings Company Limited dated 22nd May, 2002 (the “Joint Announcement”) and the circular issued by the Company dated 17th June, 2002 in relation to, among others, the disposal by the Company of its entire issued share capital of Reliance City Investments Limited to Dailywin (“Wang On Disposal”). Terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context otherwise requires.

### **RESULT OF THE SGM**

WANG ON GROUP LIMITED

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The Directors are pleased to announce that at the special general meeting of the Company held on 3rd July, 2002, the resolution relating to, among others, the Wang On Disposal was duly passed.

## **COMPLETION OF THE WANG ON DISPOSAL**

Under the terms of the Acquisition Agreement, completion will take place on the seventh Business Day after the fulfillment of the conditions.

By Order of the Board  
**Wang On Group Limited**  
**Tang Ching Ho**

*Chairman and Managing Director*

Hong Kong, 3rd July, 2002

Please also refer to the published version of this announcement in The Standard dated 4 July 2002.