

Investor

Investment Service Centre

Listed Companies Information

WANG ON GROUP<01222> - Unusual price & volume movements

The Stock Exchange has received a message from Wang On Group Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decrease in the price of the Company's shares and increase in the trading volume of the Company's shares and wish to state that we are not aware of any reasons for such decrease and increase.

We also confirm that save for the announcement dated 12 August 2005 made by the Company in relation to the acquisition of further commercial and residential properties in Kennedy Town, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of directors of Wang On Group Limited, the directors (comprising of (1) the Executive Directors namely Mr. Tang Ching Ho and Mr. Chan Chun Hong, Thomas; (2) the Independent Non-executive Director namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Dr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau) of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of
WANG ON GROUP LIMITED

CHAN Chun Hong, Thomas
Director

Hong Kong, 23 August 2005"

