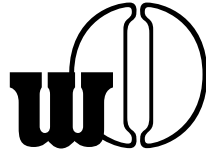


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WANG ON GROUP LIMITED
(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1222)

RESULTS OF THE SGM
IN RELATION TO
PROPOSAL FOR REFRESHMENT OF
THE GENERAL MANDATE AND
THE REPURCHASE MANDATE

RESULTS OF THE SGM

The resolutions approving the New General Mandate and the New Repurchase Mandate were duly passed at the SGM held on 18 April 2007.

Reference is made to the circular of Wang On Group Limited (the “Company”) dated 30 March 2007 (the “Circular”) in relation to the refreshment of the general mandate and the repurchase mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

RESULTS OF THE SGM

The SGM was held on 18 April 2007 for the purpose of considering and, if thought fit, approving the resolutions for the New General Mandate and the New Repurchase Mandate.

As stated in the Circular, the resolutions for approving the New General Mandate and the extension thereof are subject to approval by the Independent Shareholders by way of poll at the SGM and Mr. Tang Ching Ho and his associates have to abstain from voting on the resolutions in respect of the New General Mandate and the extension thereof at the SGM. As at the date of the SGM, the total number of Shares in issue was 296,066,482, of which 57,715,203 Shares (representing approximately 19.49% of the total issued share capital of the Company) were held by Mr. Tang Ching Ho and his associates. Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions in relation to the New General Mandate and the extension thereof at the SGM was 238,351,279 (representing approximately 80.51% of the total issued share capital of the Company). No Shareholder was entitled to attend and vote only against the resolutions in respect of the New General Mandate and the extension thereof at the SGM. The Board confirmed that Mr. Tang Ching Ho and his associates had abstained from voting on the resolutions in respect of the New General Mandate and the extension thereof.

In respect of the New Repurchase Mandate, all Shareholders were entitled to attend and vote for or against the resolution relating to the New Repurchase Mandate. No Shareholder was entitled to attend and vote only against the resolution relating to the New Repurchase Mandate. The resolution in relation to the New Repurchase Mandate was voted by way of show of hands and was duly passed at the SGM.

Set out below is the result of voting on the resolutions to approve the New General Mandate and the extension thereof at the SGM, which was conducted by way of poll:

Resolutions	Number of the Shares (Approximate %)	
	For	Against
To approve the New General Mandate	132,153,800 100%	0 0%
To approve the extension of the New General Mandate for the Shares and other securities to be repurchased by the Company	132,153,800 100%	0 0%

Accordingly, the resolutions for the New General Mandate and the extension thereof were duly passed by the Independent Shareholders by way of poll at the SGM.

As at the date of the SGM, the total number of Shares in issue was 296,066,482. The New General Mandate enables the Board to issue and allot Shares with an aggregate nominal amount of HK\$5,921,329.60 (currently representing 59,213,296 Shares with the nominal amount of HK\$0.10 each); and the New Repurchase Mandate would enable the Board to repurchase on the Stock Exchange Shares with an aggregate nominal amount of HK\$2,960,664.80 (currently representing 29,606,648 Shares with the nominal amount of HK\$0.10 each).

Tengis Limited, the branch share registrar of the Company in Hong Kong, acted as the scrutineer for vote-taking at the SGM.

By order of the Board
Wang On Group Limited
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 18 April 2007

As at the date of this announcement, the Board comprises of Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas being the executive Directors and Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau being the independent non-executive Directors.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.