



WANG ON GROUP LIMITED

(宏安集團有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 01222)

ANNOUNCEMENT UNUSUAL MOVEMENT IN PRICE AND VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the Company's shares and wish to state that we are not aware of any reasons for such increases.

Save for the information disclosed in the Company's announcement dated 26 March 2008 in respect of the top-up placing and the placing of new shares under general mandate, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Wang On Group Limited(宏安集團有限公司) *, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司) *
Mak Yuen Ming, Anita
Company Secretary

Hong Kong, 27 March 2008

As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and the independent non-executive directors of the Company are Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

** For identification purposes only*