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WANG ON GROUP LIMITED
(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1222)

**RESULTS OF SPECIAL GENERAL MEETING
HELD ON 5 JANUARY 2009
IN RELATION TO
REFRESHMENT OF GENERAL MANDATE
TO ISSUE NEW SHARES**

The ordinary resolutions to approve the grant of the New General Mandate and the extension thereof were duly passed by the Independent Shareholders at the SGM held on 5 January 2009 by way of a poll.

Reference is made to the circular of Wang On Group Limited (宏安集團有限公司)* (the “**Company**”) dated 19 December 2008 (the “**Circular**”) in relation to the proposal for refreshment of the general mandate to issue new Shares. Capitalised terms used in the announcement shall have the same meanings as defined in the Circular unless otherwise stated.

RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolutions in respect of the grant of the New General Mandate and the extension thereof were duly passed by the Independent Shareholders at the special general meeting of the Company held on 5 January 2009 (the “**SGM**”) by way of a poll.

As stated in the Circular, the resolutions nos. 1 and 2 for approving the New General Mandate and the extension thereof are subject to approval by the Independent Shareholders by way of a poll at the SGM. As at the date of the SGM, the total number of Shares in issue was 9,440,513,640, of which 1,005,658,060 Shares, representing approximately 10.65% of the total issued share capital of the Company, were held by Mr. Tang Ching Ho and his associates. Accordingly, as at the date of the SGM, the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions nos. 1 and 2 in relation to the New General Mandate and the extension thereof at the

* *For identification purpose only*

SGM was 8,434,855,580, representing approximately 89.35% of the total issued share capital of the Company. No Shareholders was entitled to attend and vote only against the resolutions in respect of the New General Mandate and the extension thereof at the SGM. The Board confirmed that Mr. Tang Ching Ho and his associates were required to abstain from voting on the ordinary resolutions nos. 1 and 2 regarding the New General Mandate and the extension thereof and have abstained from voting on such resolutions at the SGM.

The poll results in respect of the ordinary resolutions nos. 1 and 2 approving the grant of New General Mandate and the extension thereof passed by the Independent Shareholders at the SGM were as follows:

No.	Ordinary Resolutions	Number of the Shares (Approximate %)	
		For	Against
1	To approve the New General Mandate	1,031,194,220 (94.81%)	56,476,460 (5.19%)
2	To approve the extension of the New General Mandate	1,031,194,220 (94.81%)	56,476,460 (5.19%)

The Company appointed Tricor Tengis Limited, the branch share registrar and transfer office of the Company, as scrutineer for the vote-taking at the SGM.

By Order of the Board
WANG ON GROUP LIMITED
 (宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 5 January 2009

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

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