

Net Zero Policy

At Wang On Group Limited and its subsidiaries (collectively referred to as the “Group”), we are committed to mitigating climate change and reducing our environmental impact. As part of our sustainability strategy, we have developed this Net Zero Policy for all business operations of the Group. This policy outlines our commitment to achieving net-zero carbon emissions and sets targets and actions to ensure we contribute to a sustainable future.

Policy Statement

The Group is dedicated to following net-zero carbon emissions from our operations with Hong Kong's Climate Action Plan 2050 with the following principles:

- A. We will measure and reduce our operational carbon emissions and invest in renewable energy sources to offset any remaining emissions.
- B. We will prioritize energy efficiency measures across our business portfolio to minimize energy consumption and associated greenhouse gas emissions. This includes implementing energy saving initiatives and promoting energy-efficient equipment.
- C. We will actively pursue the use of renewable energy sources by exploring on-site renewable energy generation and procuring renewable energy from off-site sources.
- D. We will implement waste management strategies and composting programs to reduce waste generation and increase recycling rates within our business operations.
- E. We will prioritize water conservation measures by using water-efficient fixtures, monitoring water consumption, and implementing water management strategies to reduce overall usage.
- F. We will engage with our tenants, employees, suppliers, and other stakeholders to raise awareness about our net-zero commitment and encourage sustainable practices.
- G. We will closely track and monitor various aspects such as scope 1 and scope 2 greenhouse gas (GHG) emissions, energy and water usage, and renewable energy. These important aspects will be reported in our annual Environmental, Social and Governance report to increase the transparency.

Wang On Group Limited's Net Zero Policy demonstrates our dedication to environmental stewardship and sustainability leadership. Through this Net Zero Policy, we reaffirm our commitment to reducing carbon emissions, conserving resources, and promoting sustainable practices within our business to achieve net zero carbon performance. By working together, we can achieve a net-zero future and contribute to a healthier planet for generations to come.

(Updated at 13th Oct 2023)