



For Immediate Release

To: Property / Finance Editors

Press Release
18 February 2014



**Wang On Group Limited
“The Met. Delight” Introduces “Flexi-Pay”**

(18 February 2014 – Hong Kong) Wang On Group Limited (the ‘Group’, stock code: 1222) is pleased to announce that **“The Met. Delight”**, a boutique soho-style residential development in Cheung Sha Wan, has achieved a notable sales performance since its launch. To cater different preferences, a new “Flexi-Pay” payment plan will be offered to individual purchasers.

“The Met. Delight” revealed its first batch of 32 units available for sale on 14 February 2014. Following an enthusiastic market response, the Group has subsequently launched an additional 32 units. A new “Flexi-Pay” Payment Plan was also introduced to Flat B individual purchasers, where a 10% down payment is paid upon signing of the provisional sales agreement and the balance of the transaction price will be payable within 14 days after the issuance of the notice of completion. Furthermore, if the full transaction price is settled before the issuance of the notice of completion, purchasers are entitled to a special rebate of 2.5% to 7.5%.

Details of the Full Payment Benefit are listed as followed (Available for Flat B individual purchaser):

Date of payment of the full transaction price	Full Payment Benefit amount
Upon or within 60 days after the date of signing of the preliminary agreement for sale and purchase	7.5% of purchase price
Within the period from 61 days to 180 days after the date of signing of the preliminary agreement for sale and purchase	6.5% of purchase price
Within the period from 181 days to 300 days after the date of signing of the preliminary agreement for sale and purchase	5.0% of purchase price
Within the period from 301 days to 420 days after the date of signing of the preliminary agreement for sale and purchase	3.5% of purchase price
Within the period from 421 days to 480 days after the date of signing of the preliminary agreement for sale and purchase	2.5% of purchase price

“The Met. Delight” is the Group’s third project under its signature **“The Met.”** boutique residential series and is a rare oasis within the bustling city with its spectacular panoramic view of the metropolitan skyline. In compliance with the environmental assessment scheme BEAM Plus (Building Environment Assessment Method), the project will also showcase a green design concept to promote a low carbon development. In addition, **“The Met. Delight”** is conveniently located within 7 minutes walking distance from Cheung Sha Wan MTR station and neighbours Sheung Li Uk Garden and the diverse residential community of Beacon Hill.



Details of “The Met. Delight”

District	Cheung Sha Wan
Address	142 Camp Street
No. of blocks	1
Saleable GFA	281 – 356 sq. ft.
Unit specification	Studio and one-bedroom units
Units available	84 units (64 units have been launched for pre-sale)
Est. material date	30 June 2015

“The Met.” Boutique Residential Series

“The Met” is a boutique residential series introduced by Wang On Group. “Met” is an acronym for “Metropolis” and “Metro”, and is a testament to the advantageous location and convenient transport connections associated with the Group’s development projects. In addition, “Met” can also be interpreted as “to meet”, and reflects a metropolitan elite’s pursuit of an ideal home. Development under series were launched since late 2011, namely “The Met. Focus” in Hung Hom and “The Met. Sublime” in Sai Ying Pun, and have received favourable market response.

About Wang On Group Limited

Established in 1987 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in 1995, Wang On Group is principally engaged in the property development and property investment business in Hong Kong. The Group is also one of the largest leasing operators of Chinese wet markets in Hong Kong. The Group has interests in the pharmaceutical business through its investments in Wai Yuen Tong Medicine Holdings Limited, the shares of which are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 897).

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