

For Immediate Release

To: Property / Finance Editors

Press Release
18 March 2014

**Wang On Group Limited
All Units of “The Met. Delight” in Cheung Sha Wan Sold Out
Generated Great Returns for the Group**

(18 March 2014 – Hong Kong) Wang On Group Limited (the “Group”, stock code: 1222) is pleased to announce that **“The Met. Delight”**, a boutique soho-style residential development in Cheung Sha Wan, was well-received by the market with all 84 residential units and 9 commercial units available sold out within approximately one month of its launch. Completion of the project is expected for the end of June 2015. The project has delivered an outstanding sales performance, generating sales proceeds of over HK\$470 million for the Group.

“The Met. Delight” is the Group’s third project under its signature **“The Met.”** boutique residential series and is a rare oasis within the bustling city with its spectacular panoramic view of the metropolitan skyline. In addition, the development is conveniently located within 7 minutes walking distance from Cheung Sha Wan MTR station and neighbours Sheung Li Uk Garden and the diverse residential community of Beacon Hill.

Details of “The Met. Delight”

Location	142 Camp Street, Cheung Sha Wan
Site area	4,624 sq. ft.
Saleable GFA	33,678 sq. ft.
Units available	Residential: 84 units (all sold) Ground floor & first floor commercial: 9 units (all sold)
Unit sizes	Residential: 260 – 577 sq. ft. (studio, 1-bedroom & 2-bedroom units) Ground floor & first floor commercial: 166 – 3,627 sq. ft.

“The Met” boutique residential series was introduced by Wang On Group in 2011, with the first project **“The Met. Focus”** in Hung Hom launched in the same year. The development is currently sold out with handover procedures completed. The boutique positioning of **“The Met. Focus”** coupled with its urban location and full range of modern amenities has successfully captured the attention of the market. The Group’s second project **“The Met. Sublime”** was also well-received by the market since its launch in 2012 and as of today, 90% of units have been pre-sold. This is further followed with the launch of **“The Met. Delight”**. The encouraging market response towards the 3 projects have reaffirmed the Group’s capability as a property developer and boosted its brand image. In light of keen market demand for quality urban housing, the Group will continue to roll-out quality projects under **“The Met.”** series to target Hong Kong’s business elites and young professionals.



The Group has also expanded into the development of Ginza-style commercial projects and is expected to launch its spotlight commercial project “**575 – 575A Nathan Road**” in Nathan Road, Mongkok in the fourth quarter of this year. The project is expected to become a new landmark development that offers a variety of shopping, leisure and dining experiences.

About Wang On Group Limited

Established in 1987 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in 1995, Wang On Group is principally engaged in the property development and property investment business in Hong Kong. The Group is also one of the largest leasing operators of Chinese wet markets in Hong Kong. The Group has interests in the pharmaceutical business through its investments in Wai Yuen Tong Medicine Holdings Limited, the shares of which are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 897).

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