



Wang On Group And Kam Wah Holdings Successfully Won the Tender for a Ma On Shan Land Plot To Co-develop a Residential Project

(26 June 2014 – Hong Kong) Wang On Group Limited (the “Group”, stock code: 1222) is pleased to announce that on 25 June, the tender for a land site at Ma Kam Street, Ma On Shan was awarded to the Group at a consideration of HK\$703.8 million. The Group will co-develop the project with Kam Wah Holdings.

Situated at Sha Tin Town Lot No. 599 at Ma Kam Street, Ma On Shan, the project is a limited residential land plot with a site area of approximately 33,272 sq. ft. and a maximum gross floor area of approximately 200,210 sq. ft.. With focus on small to medium-sized units, the total number of residential units to be built under this project is around 380. Adjacent to the Ma On Shan Station and the nearby Sunshine City Plaza, the convenient location of the land plot is highly suitable for residential developments.

Mr. Gary Wong, Sales & Development Director of Wang On Group’s Property Department, said: “We are encouraged by the favourable outcome of the tendering process for such a premium land plot in Ma On Shan. In view of the rigid demand in the primary property market, the Group will leverage on the convenient location of the land site to develop this project into the Group’s fourth metro-concept residential series of “The Met.”. Total investment in the project is estimated at around HK\$1,600 million. With our established track record in niche boutique residential developments, we are confident in the prospects on the project.”

Mr. Gary Wong further comments: “With excellent transportation and ancillary facilities, a vast natural environment and some of the units even can enjoy sea view, it is definitely an excellent development choice for residential projects. It is our pleasure to co-develop the Ma Kam Street, Ma On Shan project with Kam Wah Holdings and we are confident that our collaboration will bring a new aspect of residential living in the area.”

Details of Ma Kam Street, Ma On Shan:

Location	Sha Tin Town Lot No. 599 at Ma Kam Street, Ma On Shan
Site area	33,272 sq. ft.
GFA	200,210 sq. ft.
Land price	HK\$703.8 million (AV HK\$3,515)
Est. investment	Approx. HK\$1,600 million
Units available	Approx. 380

About Wang On Group Limited

Established in 1987 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in 1995, Wang On Group is principally engaged in the property development and property investment business in Hong Kong. The Group is also one of the largest leasing operators of Chinese wet markets in Hong Kong. The Group has interests in the pharmaceutical business through its investments in Wai Yuen Tong Medicine Holdings Limited, the shares of which are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 897).

About Kam Wah Holdings

Established in 1984 and is principally engaged with mine trade and property investment business, which includes luxury properties and shops investment.

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